

**Posteitaliane**

## **POSTE ITALIANE S.p.A.**

*(incorporated with limited liability in the Republic of Italy)*

**€2,000,000,000**

### **Euro Medium Term Note Programme**

This Base Prospectus Supplement (the "**Supplement**") is supplemental to and must be read in conjunction with the base prospectus dated 6 November 2020 (the "**Base Prospectus**"), prepared by Poste Italiane S.p.A. (the "**Issuer**" or "**Poste Italiane**") in connection with its €2,000,000,000 Euro Medium Term Note Programme (the "**Programme**"). Terms defined in the Base Prospectus have the same meaning when used in this Supplement.

This Supplement has been approved by the *Commission de Surveillance du Secteur Financier* (the "**CSSF**") in its capacity as competent authority pursuant to Regulation (EU) 2017/1129 (the "**Prospectus Regulation**"). This Supplement constitutes a supplement for the purposes of Article 23(1) of the Prospectus Regulation.

This Supplement has been prepared for the purposes of:

- (i) incorporating by reference in the Base Prospectus (a) the Issuer's unaudited condensed consolidated interim financial statements as at and for the nine months ended 30 September 2020; (b) the press release dated 16 November 2020 entitled "Poste Italiane signs a preliminary agreement for the possible acquisition of Nexive" and (c) the company presentation entitled "*Poste Italiane - Company Presentation*" dated 30 November 2020; and
- (ii) supplementing and updating the information contained in the section of the Base Prospectus entitled "*General Information*".

Copies of this Supplement, together with the documents incorporated by reference referred to in (i) above, can be obtained from the registered office of the Issuer and from the specified office of the Paying Agent for the time being in Luxembourg and will also be published on the Issuer's website ([www.posteitaliane.it](http://www.posteitaliane.it)) / (<https://www.posteitaliane.it/en/debt-rating.html>).

The Issuer accepts responsibility for the information contained in this Supplement and declares that, having taken all reasonable care to ensure that such is the case, the information contained in this Supplement is, to the best of its knowledge, in accordance with the facts and contains no omission likely to affect the import of such information.

Save as disclosed in this Supplement, there has been no other significant new factor and there are no material mistakes or inaccuracies relating to information included in the Base Prospectus which are capable of affecting the assessment of Notes issued under the Programme since the publication of the Base Prospectus. To the extent that there is any inconsistency between (i) any statement in this Supplement and (ii) any statement in or incorporated by reference into the Base Prospectus, the statements in this Supplement will prevail.

**30 November 2020**

## DOCUMENTS INCORPORATED BY REFERENCE

The information set out below supplements the section entitled "*Documents Incorporated by Reference*" on pages 33 to 35 of the Base Prospectus.

(a) The unaudited condensed consolidated interim financial statements of the Issuer as at and for the nine months ended 30 September 2020 (the "**Nine Months 2020 Financial Statements**"), having previously been published and filed with the CSSF, are incorporated by reference in and form part of this Supplement. The Nine Months 2020 Financial Statements are available at ([www.posteitaliane.it](http://www.posteitaliane.it)) / (<https://www.posteitaliane.it/en/debt-rating.html>) / (<https://www.posteitaliane.it/files/1476528902531/Interim-Report-for-the-nine-months-ended-30-September2020.pdf>).

### Cross-reference List

The following table shows where specific items of information are contained in the unaudited condensed consolidated interim financial statements of the Issuer as at and for the nine months ended 30 September 2020.

Poste Italiane	
Interim report for the nine months ended 30 September 2020	
Item	Page number(s)
Introduction .....	Page 4
Ownership, group and organisational structures .....	Pages 5 to 19
Macroeconomic environment .....	Pages 20 to 21
Risk management .....	Pages 22 to 31
Financial review .....	Pages 32 to 85
Outlook .....	Pages 86 to 87
Other information .....	Pages 88 to 94
Consolidated financial statements for the nine months ended 30 September 2020.....	Pages 95 to 104
Attestation of the manager responsible for financial reporting.....	Page 105
Appendix .....	Pages 106 to 115

(b) The entire press release dated 16 November 2020 entitled "Poste Italiane signs a preliminary agreement for the possible acquisition of Nexive" (the "**16 November 2020 Press Release**"), having previously been published and filed with the CSSF, is incorporated by reference in, and forms part of, this Supplement. The 16 November 2020 Press Release is available at ([www.posteitaliane.it](http://www.posteitaliane.it)) / (<https://www.posteitaliane.it/en/debt-rating.html>) / (<https://www.posteitaliane.it/files/1476528903317/Poste-Italiane-signs-a-preliminary-agreement-for-the-possible-acquisition-of-Nexive.pdf>).

(c) The company presentation (the "**Company Presentation**") entitled "*Poste Italiane - Company Presentation*" dated 30 November 2020, having previously been published and filed with the CSSF, is incorporated by reference in and form part of this Supplement. The Company Presentation is available at ([www.posteitaliane.it](http://www.posteitaliane.it)) / (<https://www.posteitaliane.it/en/debt-rating.html>) / (<https://www.posteitaliane.it/files/1476529199535/Company-Presentation-30-11-2020.pdf>).

### Cross-reference List

The following table shows where specific items of information are contained in the Company Presentation of the Issuer dated 30 November 2020.

**Poste Italiane**  
**Company Presentation dated 30 November 2020**

<b>Item</b>	<b>Page number(s)</b>
Group Overview and Strategy .....	<b>Pages 2 to 9</b>
Financial Result .....	<b>Pages 10 to 21</b>
Capital Position .....	<b>Pages 22 to 27</b>
Liquidity and Funding .....	<b>Pages 28 to 31</b>
Alternative Performance Measure .....	<b>Page 32</b>

Copies of the above-mentioned documents can be obtained from the registered office of the Issuer and from the specified office of the Paying Agent for the time being in Luxembourg and will also be published on the Issuer's website ([www.posteitaliane.it](http://www.posteitaliane.it) / <https://www.posteitaliane.it/en/debt-rating.html>) as indicated above.

Any other information incorporated by reference that is not included in the cross-reference list above is considered additional information and is not required by the relevant Annexes of the Commission Delegated Regulation (EU) No 2019/980.

\* \* \*

### **GENERAL INFORMATION**

*The information set out below replaces the information in the section entitled "General Information" under the heading "Significant or Material Change" on page 165 of the Base Prospectus.*

#### **Significant or Material Change**

There has been no significant change in the financial performance or position of the Group since 30 September 2020 and no material adverse change in the financial position or prospects of the Issuer since 31 December 2019.